

Loan Care Insurance

This insurance covers Commercial Bank Personal, Vehicle and Mortgage Loans.

	Eligibility and benefits		
Age at Inception	All customers must be between 18 – 65 years at point of policy inception		
Cover in Case of	Death	Permanent Disablement	Critical Illness
Personal Loans	Yes – 100% coverage (subject to a maximum sum insured on any borrower of QAR 3,000,000/-) Paid out up to 70 th birthday	Yes – 100% coverage (subject to a maximum sum insured on any borrower of QAR 3,000,000/-) Paid out up to 65 th birthday	For loans taken before 1 st April 2018 only Up to QAR 20,000 Paid out up to 60 th birthday
Vehicle Loans			
Mortgage Loans	Yes – coverage limits apply Paid out up to 70 th birthday	Yes – coverage limits apply Paid out up to 65 th birthday	Not available
Key exclusions	<p>This policy will not pay any outstanding amounts if:</p> <ul style="list-style-type: none"> The member dies directly as a result of War, invasion, act of foreign enemies, hostilities or warlike operation (whether war declared or not), civil war, mutiny, civil commotions assuming the proportions of or amounting to a popular rising, insurrection, rebellion, military or usurped power or any act of any person acting on behalf of or in connections with any organization actively directed towards the overthrow of any Government or ruling body by force, terrorism or violence Death is directly or indirectly caused by, resulting from, happening through, arising out of or in connection with any act of terrorism regardless of any other cause contributing concurrently or in any other sequence of the loss, damage, cost or expense The member dies as a direct or indirect consequence of the use of nuclear, biological and chemical weapons or; attacks on or sabotage of facilities (e.g. nuclear power plants, reprocessing plants, final repository sites and research reactors) and storage depots, which lead to the release of radioactivity or nuclear, biological or chemical weapons. In particular, insurance cover shall not exist when the attacks and sabotage listed above have been performed with the specific use of information technology 		

Please contact your Relationship Manager for further details

Claims

The beneficiary of this policy is the Bank and claims will be initiated by the Bank upon confirmation of death by customers representative or by government authorities.